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## **Ritamix Global Limited** **利特米有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1936)**

### **INSIDE INFORMATION** **SHARE REPURCHASE PROGRAMME**

The announcement is made by Ritamix Global Limited (利特米有限公司) (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **SHARE REPURCHASE PROGRAMME**

Reference is made to the announcement of the Company dated 25 March 2021 in relation to its plan to repurchase shares of the Company (the “**Share(s)**”). The Company intended to repurchase the Shares until 18 June 2021 pursuant to the repurchase mandate granted by the shareholders of the Company on 8 April 2020 which expired on 18 June 2021. Up until 18 June 2021, the Company had not repurchased any Share.

In view of the current trading price of the Shares which is at a level which undervalues the Company’s performance, assets value and business prospects, subject to market conditions, the board (the “**Board**”) of directors (the “**Directors**”) of the Company will continue to actively consider undertaking an on-market share repurchase programme (the “**Share Repurchase Programme**”) of the Shares in the open market from time to time. The total amount of funds to be used for the repurchase of Shares under the Share Repurchase Programme is no more than HK\$25 million.

The Share Repurchase Programme will be conducted pursuant to the new share repurchase mandate (the “**Repurchase Mandate**”) given to the Directors at the Company’s annual general meeting on 18 June 2021 (the “**2021 AGM**”). Under the Repurchase Mandate, the Directors are authorised to repurchase a maximum of 50,000,000 Shares, being 10% of the total number of the issued Shares as at the date of the 2021 AGM. The period for the Share Repurchase Programme is from 24 June 2021 to the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required to be held by the articles of association of the Company or any applicable laws; or (iii) the date on which the Repurchase Mandate is revoked or varied by an ordinary resolution of the shareholders in general meeting of the Company.

The Board believes that the Share Repurchase Programme can demonstrate the Company's confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to the shareholders of the Company. The Board believes that the current financial resources of the Company would enable it to implement the share repurchase while maintaining a solid financial position.

The repurchase of Shares will only be conducted under circumstances which the Board considers to be appropriate and in the interest of the Company and its shareholders as a whole. The Share Repurchase Programme and repurchase of Shares will be executed subject to requirements of the Listing Rules. The repurchase of Shares shall not result in the number of the Shares held by the public falling below the relevant minimum percentage prescribed by the Listing Rules. The repurchase of Shares will be funded by the existing cash resources (excluding the unutilised net proceeds raised from the listing of the Company) of the Group. Shares repurchased will be cancelled.

**Shareholders and potential investors should note that the exercise of the Share Repurchase Programme by the Company may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.**

By order of the Board  
**Ritamix Global Limited**  
**Dato' Sri Lee Haw Yih**  
*Chairman and Executive Director*

Malaysia, 24 June 2021

*As at the date of this announcement, the executive Directors are Dato' Sri Lee Haw Yih and Datin Sri Yaw Sook Kean; the non-executive Director is Mr. Lee Haw Shyang; and the independent non-executive Directors are Ms. Ng Siok Hui, Mr. Lim Chee Hoong and Mr. Lim Heng Choon.*